

The State of South Carolina,  
Executive Department.

By the Secretary of State.

WHEREAS, Alan D. Wood, R.E. Johnston and W.B. Howard did on the 8th, day of March, 1906 file with the Secretary of State a written Declaration signed by themselves, setting forth: First The names and Residences of the said Petitioners to be as above given, Second: the name of the proposed corporation be that of "THREE STATE LUMBER COMPANY", Third: the principal place of business of the Corporation will be Greenville, S.C.: Fourth, the general purpose of the corporation, and the nature of business it proposes to do, to buy, lease and sell timber and timber lands; to establish and operate saw-mills; to manufacture lumber; to establish and operate plants for the manufacture of the by-products of lumber; to operate Stores and supply houses; to establish and operate telephone lines; to buy, sell and operate mines and mineral lands; to construct and operate booms on Tugaloo River, and other neighboring streams; to build dams for the development of water power, and to convert the same into electricity, and sell, lease or otherwise dispose of the same and to do all other acts which may be incident or appurtenant to any of the said business. Fifth: The amount of the capital stock to be Five hundred Thousand dollars, and the number of shares into which the same is to be divided to be 5,000 of the par value of One hundred dollars each., Sixth: The Capital stock to be payable as set forth in the Declaration and Petition; AND WHEREAS, on 8th day of March A.D. 1906 the date above named, petitioners were commissioned by me a board of Corporators: AND WHEREAS, the said Board of Corporators on the 22nd, day of March 1906, did file with the Secretary of State their return in writing, over their signatures, certifying, among other things that pursuant to published notice as required in the commission of the said Corporators, the books of subscription to the capital stock of the aforesaid Company were duly opened, and that thereupon exceeding fifty per centum of the capital stock was subscribed by bona-fide stockholders; that thereupon a meeting of stockholders was called and the aforesaid Company duly organized by the election of a Board of Directors and other necessary officers. That, furthermore they have complied with all the requirements of the Code of Laws of the State of South-Carolina, of 1902, and all Acts or parts of Acts amendatory thereto. NOW THEREFORE, I, J.T. Gantt, Secretary of State by virtue of the authority in me vested by the aforesaid Code and Acts amendatory thereto, do hereby certify that the said Company has been fully organized according to the laws of South Carolina, under the name and for the purposes indicated in their written declaration, and that they are fully authorized to commence business under their charter; and I do hereby direct that a copy of this certificate be filed and recorded in the office of the Register of Mesne Conveyance in each County where such corporation shall have a business office. Given under my hand and the seal of the State, at Columbia, this 22nd, day of March, in the year of our Lord one thousand nine hundred and six, and in the one hundred and thirtieth year of the Independence of the United-States of America.

J.T. Gantt, (Seal) Secretary of State.

( STATE SEAL ) APPLICATION FOR DECREASE OF CAPITAL STOCK.  
The State of South Carolina,) In re Three States Lumber Company. Application for Decrease  
County of Greenville. ) of Capital Stock.

To J .T. Gantt, Secretary of State.

To the Secretary of State of South Carolina: We, the undersigned, constituting the Board of Directors of Three State Lumber Company, do hereby certify: (1) that a meeting of the Directors of said Corporation held in Greenville, S.C. on April 30, 1906., a resolution was adopted to the effect that the capital stock of this corporation should be reduced to Two hundred thousand dollars, and calling a meeting of stockholders of said Corporation to consider said question on April 30, 1906, at 12 O'Clock M., in Greenville, S.C. and directing that a notice of such meeting be published in the Greenville News once a week for four successive weeks prior to said meeting. (2) That a notice of said meeting has been published in the Greenville News, a newspaper published in Greenville, S.C. once a week for four consecutive weeks prior to the time for said meeting, and the minimum amount to which it was proposed to reduce the capital stock. (3) That a meeting of the stockholders of said corporation held in pursuance of said notice on April 30, 1906, at 12'0 clock, M. all of the stock in said corporation was represented, and that the following resolution was introduced and unanimously passed, to wit: "Resolved that the capital stock of this corporation be reduced from Five hundred thousand dollars to two hundred thousand dollars and be divided into two thousand shares of the par value of One hundred dollars per share, and that the following shall stand as the subscriptions to the said capital stock as reduced to Two hundred thousand dollars, to wit: Alan D. Wood, \$50,000, R.E. Johnston, \$50,000, W.B. Howard \$37,000, George D. Watt, \$37,000. (4) we, do further certify that the said corporation owes no debts and that all the requirements of Chapter 47 of the Civil Code of this State and of all amendments thereto, relating to the decrease of capital have been complied with.

In testimony whereof, we have hereunto set our hands this April 30, 1906. G.D. Watts, Alan D. Wood by G.D. Watts, his Atty., in fact W.B. Hazard, R.E. Johnston.

The State of South Carolina, By the Secretary of State  
Executive Department.

WHEREAS, G.D. Watt, Alan D. Wood W.B. Howard and R.E. Johnston, a majority of the Board of Directors of Three State Lumber Company, a corporation created under and pursuant to the laws of South Carolina, by certificate issued by the Secretary of State on the 8th, day of March A.D. 1906, have certified over their signatures Resolutions authorizing in behalf of the aforesaid corporation a decrease of the Capital stock ( authorized and set forth in the certificate aforesaid) to the sum of Two hundred thousand dollars which resolutions were adopted pursuant to law, at a meeting of the stockholders of the aforesaid corporation, of which thirty days published notice was given, which notice stated the purpose of the aforesaid meeting; and further; that said resolutions were adopted by a two thirds vote, and that in all respect there has been complied with the provisions of Section 1851, Code of Laws of South Carolina, 1902 and all amendments thereto. Now therefore I, J.T. Gantt, Secretary of State, by virtue of the authority in me vested by chapter XLVII, of the Code of Laws of South Carolina 1902 and amendments thereto, and all acts or parts of Acts thereto enabling have this day endorsed across the face of the aforesaid certificate of incorporation or original charter, authority of decrease as aforesaid, and I hereby certify that the requirements of law for said decrease will have been complied with when this certificate ( SEE NEXT PAGE)